

7 March 2019

Dear Sir/Madam

Inquiry into the Welsh Government's capital funding sources – Consultation

The Finance Committee is undertaking an inquiry into the **Welsh Government's capital funding sources**. The terms of reference for the inquiry are:

- To consider all funding models available to the Welsh Government:
 - conventional funding (including financial transactions capital);
 - government loans (including borrowing limits);
 - government bonds;
 - role of capital receipts;
 - borrowing powers of Welsh Government bodies; and
 - the Mutual Investment Model.
- To consider the financial risks and costs of borrowing for different funding models or for specific models.
- To look at how funding sources could be used to deliver an effective capital funding strategy.
- To consider whether the Mutual Investment Model represents value for money.
- To compare the Mutual Investment Model costs to other Public Private Partnerships models.

Further details about the inquiry can be found on the Assembly's website:

<http://senedd.assembly.wales/mgConsultationDisplay.aspx?ID=349>



Invitation to contribute to the inquiry

The Committee welcomes evidence from those with an interest in this subject.

If you are responding on behalf of an organisation, please provide a brief description of the role of your organisation.

The National Assembly for Wales has two official languages, Welsh and English. In line with the Assembly's Official Languages Scheme, the Committee requests that documents or written responses to consultations intended for publication or use in National Assembly proceedings are submitted bilingually. When documents or written responses are not submitted bilingually, we will publish in the language submitted, stating that it has been received in that language only.

We expect other organisations to implement their own standards or schemes and to comply with their statutory obligations.

The Committee will consider responses to the inquiry and hold oral evidence sessions during the summer term.

If you wish to submit evidence, please send an electronic copy of your submission to: seneddfinance@assembly.wales

Alternatively, you can write to:

Committee Clerk
Finance Committee
National Assembly for Wales
Cardiff Bay, CF99 1NA.

Submissions should arrive by **23 April 2019**. It may not be possible to take into account responses received after this date. [Guidance](#) for those providing evidence for committees is available.

We would be grateful if you could forward a copy of the letter to any individuals or organisations that might like to contribute to the inquiry. A copy of this letter has been placed on the Assembly's website with an open invitation to submit views.

Disclosure of Information

The Assembly's [policy on disclosure of information](#) is available, please ensure that you have considered these details carefully before submitting information to the



Committee. Alternatively a hard copy of this policy can be requested by contacting the Clerk (Bethan Davies 0300 200 6372).

Yours faithfully,

A handwritten signature in black ink, appearing to read 'Llyr', is centered within a light yellow rectangular box.

Llyr Gruffydd AC / AM

Cadeirydd / Chair

