

# Concise Minutes – Finance Committee

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Meeting Venue:

**Committee Room 2 – Senedd**

Meeting date: Thursday, 13 October  
2016

Meeting time: 09.01 – 14.34

This meeting can be viewed

on [Senedd TV](#) at:

<http://senedd.tv/en/3892>

## Attendance

Category	Names
Assembly Members:	Simon Thomas AM (Chair) Mike Hedges AM Eluned Morgan AM David Rees AM Steffan Lewis AM Nick Ramsay AM Mark Reckless AM
Witnesses:	Andrew Evans, Chartered Institute of Taxation Kate Willis, Chartered Institute of Taxation Mark Hayward, National Association of Estate Agents Douglas Haig, Residential Landlord Association Kay Powell, The Law Society Nigel Popplewell, Burges Salmon LLP Angharad Woodland, The Woodland Davies Partnership LLP David Morgan, Royal Institution of Chartered Surveyors Wales



	<p>Geraint Evans, Royal Institution of Chartered Surveyors</p> <p>Frank Haskew, Institute of Chartered Accountants in England and Wales</p> <p>Martin Warren, Institute of Chartered Accountants in England and Wales</p> <p>Adam Thomas, Geldards LLP</p> <p>David Jervis, Eversheds</p> <p>Jonathan Evans, Deloitte LLP</p>
Committee Staff:	<p>Bethan Davies (Clerk)</p> <p>Catherine Hunt (Second Clerk)</p> <p>Georgina Owen (Deputy Clerk)</p> <p>Lakshmi Narain – Technical Adviser</p> <p>Martin Jennings (Researcher)</p> <p>Christian Tipples (Researcher)</p> <p>Joanest Varney-Jackson (Legal Adviser)</p>

## Transcript

[View the meeting transcript](#)

### **1 Assembly Commission Draft Budget 2017–18: Consideration of the Committee report**

1.1 The Committee agreed the report with minor amendments.

### **2 Introductions, apologies, substitutions and declarations of interest**

2.1 The Chair welcomed members to the meeting.

### **3 Paper(s) to note**

3.1 The paper was noted.

3.1 FIN(5)–08–16 PTN1 Letter from HMRC to the Chair – 07 October 2016

### **4 Land Transaction Tax and Anti–avoidance of Devolved Taxes (Wales) Bill: Evidence session with Chartered Institute of Taxation**

4.1 The Committee took evidence from the Chartered Institute of Taxation.

### **5 Land Transaction Tax and Anti–avoidance of Devolved Taxes (Wales) Bill: Evidence session with the National Association of Estate Agents and Residential Landlords Association**

5.1 The Committee took evidence from the National Association of Estate Agents and Residential Landlords Association

### **6 Land Transaction Tax and Anti–avoidance of Devolved Taxes (Wales) Bill: Evidence session with the Law Society**

6.1 The Committee took evidence from the Law Society.

6.2 Nigel Popplewell agreed to share the Law Society’s synopsis of the number of TAARs in England and Wales with the Committee.

**7 Land Transaction Tax and Anti-avoidance of Devolved Taxes (Wales)**  
**Bill: Evidence session with the Royal Institution of Chartered Surveyors and Institute of Chartered Accountants in England and Wales**

7.1 The Committee took evidence from the Royal Institution of Chartered Surveyors and the Institute of Chartered Accountants in England and Wales.

**8 Land Transaction Tax and Anti-avoidance of Devolved Taxes (Wales)**  
**Bill: Evidence session with Geldards LLP, Eversheds and Deloitte**

8.1 The Committee took evidence from Geldards LLP, Eversheds and Deloitte.

**9 Motion under Standing Order 17.42 to resolve to exclude the public from the remainder of the meeting**

9.1 The motion was agreed.

**10 Land Transaction Tax and Anti-avoidance of Devolved Taxes (Wales)**  
**Bill: Consideration of Evidence**

10.1 The Committee considered the evidence received.